

**City of Belmont**  
**Statement of Revenues and Expenditures**  
**Budget Variance Report**  
**General Fund / All Other Funds**  
**for the Period Ended February 28, 2007**

	General Fund									All Other Funds										
	Current Month				Year to Date				Annual	PY YTD	Current Month				Year to Date				Annual	PY YTD
	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual
REVENUES																				
Taxes	\$ 838,142	\$ 356,031	\$ (482,111)	42	\$ 6,705,134	\$ 6,230,217	\$ (474,917)	93	\$ 10,057,701	\$ 6,310,244	\$ 1,223,422	\$ 206,635	\$ (1,016,787)	17	\$ 9,787,375	\$ 7,797,643	\$ (1,989,733)	80	\$ 14,681,063	\$ 7,801,742
Licenses and permits	53,271	39,913	(13,357)	75	426,164	557,496	131,332	131	639,246	323,206	39,917	40,249	332	101	319,333	476,959	157,626	149	479,000	292,135
Intergovernmental	42,995	33,188	(9,807)	77	343,958	551,278	207,320	160	515,937	292,393	148,884	225,745	76,861	152	1,191,072	987,447	(203,625)	83	1,786,608	628,459
Charge for services	197,751	196,992	(760)	100	1,582,011	1,597,163	15,152	101	2,373,017	1,754,045	978,178	414,287	(563,891)	42	7,825,427	7,081,658	(743,768)	90	11,738,140	6,406,535
Fines and forfeits	14,167	11,478	(2,689)	81	113,333	119,383	6,049	105	170,000	137,595	2,083	2,389	306	115	16,667	6,489	(10,178)	39	25,000	-
Use of money and property	22,753	13,652	(9,100)	60	182,021	200,541	18,520	110	273,032	192,216	120,510	23,462	(97,047)	19	964,079	1,157,037	192,958	120	1,446,119	594,145
Miscellaneous	16,833	1,630	(15,203)	10	134,667	425	(134,242)	0	202,000	41,650	5,281	48,883	43,602	926	42,248	241,069	198,821	571	63,372	186,961
Other financing sources											292	-	(292)	N/A	2,333	3,000	667	129	3,500	292,500
Operating transfers in	-	-	-		-	-	-		-	-	475,740	475,740	0	100	3,805,917	3,805,917	0	100	5,708,875	3,428,769
Total Revenues	\$ 1,185,911	\$ 652,884	\$ (533,027)	55	\$ 9,487,289	\$ 9,256,504	\$ (230,785)	98	\$ 14,230,933	\$ 9,051,349	\$ 2,994,306	\$ 1,437,390	\$ (1,556,917)	48	\$ 23,954,451	\$ 21,557,219	\$ (2,397,233)	90	\$ 35,931,677	\$ 19,631,247
EXPENDITURES																				
General government	321,659	270,090	51,570	84	2,573,275	2,275,069	298,206	88	3,859,913	2,226,448	189,403	152,215	37,187	80	1,515,220	923,841	591,380	61	2,272,831	821,642
Public safety	691,201	644,720	46,481	93	5,529,606	5,122,632	406,974	93	8,294,408	4,844,789	516,018	500,077	15,942	97	4,128,146	3,993,650	134,497	97	6,192,219	3,569,518
Highways and streets									-	-	476,346	255,572	220,773	54	3,810,765	2,552,935	1,257,830	67	5,716,147	2,396,090
Culture and recreation	117,823	115,762	2,061	98	942,580	895,476	47,104	95	1,413,870	885,847	247,512	191,345	56,167	77	1,980,098	1,620,788	359,311	82	2,970,148	7,594,443
Urban redevelopment									-	-	503,025	95,040	407,985	19	4,024,202	1,255,596	2,768,606	31	6,036,302	1,096,900
Miscellaneous	3,485	5,280	(1,795)	152	27,877	28,074	(197)	101	41,816	265,738										-
Internal service									-	-	112,649	41,627	71,022	37	901,195	900,600	596	100	1,351,793	905,328
Enterprises									-	-	898,874	392,843	506,031	44	7,190,992	5,303,062	1,887,930	74	10,786,488	4,866,855
Debt service									-	-	420,145	4,937	415,208	1	3,361,159	3,123,870	237,289	93	5,041,738	3,997,293
Operating transfers out	83,282	83,282	0	100	666,255	666,255	0	100	999,383	588,189	392,458	392,458	(0)	100	3,139,662	3,139,662	0	100	4,709,493	2,840,580
Total Expenditures	\$ 1,217,449	\$ 1,119,133	\$ 98,316	92	\$ 9,739,594	\$ 8,987,506	\$ 752,088	92	\$ 14,609,390	\$ 8,811,011	\$ 3,756,430	\$ 2,026,114	\$ 1,730,316	54	\$ 30,051,439	\$ 22,814,002	\$ 7,237,438	76	\$ 45,077,159	\$ 28,088,649
EXCESS OF REVENUES OVER (UNDER)	\$ (31,538)	\$ (466,249)	\$ (434,711)		\$ (252,305)	\$ 268,998	\$ 521,303		\$ (378,457)	\$ 240,338	\$ (762,124)	\$ (588,724)	\$ 173,399		\$ (6,096,988)	\$ (1,256,783)	\$ 4,840,205		\$ (9,145,482)	\$ (8,457,403)

**Month End Management Discussion and Analysis**

General Fund Comments: Revenues - 1) Second installment of Property Taxes are received in April. 2) Licenses and Permits - one third of Business Licenses was renewed in July. 3) Intergovernmental - State Mandated Cost for prior years was reimbursed in current year. 4) Miscellaneous - Due to anticipated budget saving budgeted for \$0.2 million.

Other Funds Comments: Revenues - 1) Taxes - Second installment of Street Improvement, RDA and BFPD taxes are received from County in April. 2) Licenses and permits - The City continues to receive an increase in new home construction and home improvement permits. 3) Intergovernmental - City will receive \$0.5 million in this fiscal year from Bicycle Transportation Authority Grant for reimbursement of costs. 4) Charges for services - The City includes Sewer and Storm Drain charges as part of the City's property tax bill and will be received in April. 5) Use of Money and Property - 06 Sewer Bond LAIF quarterly interest was received in January. 6) Miscellaneous - 06 winter storm reimbursement from State was received in current year. Expenditures - 1) General Government - Includes capital items for Technology Plan which have not been spent. 2) Highway and Streets, Urban Redevelopment, and Enterprises - Costs will vary pending on progress on capital projects. 3) Debt Service - Debt service payments on RDA and Library Bonds were paid in January.